



The Wharton Financial Institutions Center and Oliver Wyman Institute's
11th Annual Financial Risk Roundtable 2008

Realizing Liquidity Risk: Liquidity Risk Management in Crisis Conditions

Thursday May 15, 2008

**LOCATION: "The Hourglass Room" of the University Club
The Inn at Penn
3600 Sansom Street, Philadelphia**

6:00pm - 6:55pm

Cocktail reception

6:55pm - 7:00pm

Welcome

Francis X. Diebold, Joseph M. Cohen Professor of Economics, Finance
and Statistics, Wharton School

Richard J. Herring, Jacob Safra Professor of International Banking,
Professor of Finance, Wharton School

7:00pm - 7:30pm

Keynote address

Frederic S. Mishkin, Governor, Federal Reserve Board

7:30pm

Dinner

Friday May 16, 2008

**LOCATION: Lauder-Fischer Hall
256 South 37th Street, Philadelphia**

8:00am - 8:30am

Continental breakfast

8:30am - 10:30am

Roundtable 1: Liquidity at the Firm Level

Chair

Ugur Koyluoglu, Partner, Oliver Wyman

Speakers

David C. Benson, Senior Vice President and Treasurer, Fannie Mae

David T. Lewellyn, Professor of Banking and Finance,
Loughborough University

John E. Parsons, Executive Director, Center for Energy and
Environmental Policy Research, MIT Sloan School of Management

Robert J. Williams, Senior Vice President and Treasurer,
Washington Mutual

10:30am - 11:00am	<i>Coffee break</i>
11:00am - 1:00pm	Roundtable 2: Liquidity at the Financial Market Level Chair Francis X. Diebold , Joseph M. Cohen Professor of Economics, Finance and Statistics, Wharton School Speakers Robert Ferstenberg , Managing Director, Morgan Stanley Joseph Mason , Associate Professor of Finance, LeBow College of Business, Drexel University Jonathan Reiss , Founder and Managing Director, Analytical Synthesis, LLC Hyun Song Shin , Professor of Economics, Princeton University Mark Winer , Senior Vice President, Fannie Mae
1:00pm - 2:00pm	<i>Lunch</i>
2:00pm - 4:00pm	Roundtable 3: System Wide Liquidity – The Role of Central Banks Chair Richard J. Herring , Jacob Safra Professor of International Banking, Professor of Finance, Wharton School Speakers William C. Dudley , Executive Vice President, Federal Reserve Bank of New York Robert A. Eisenbeis , Chief Monetary Economist, Cumberland Advisors Song Han , Economist, Capital Markets Section, Division of Research and Statistics, Federal Reserve Board Edward J. Kane , James F. Cleary Professor of Finance, Carroll School of Management, Boston College
4:00pm	<i>Closing remarks</i>
4:30pm	<i>Adjourn</i>

