

Consumer Credit Research

A Workshop with Industry Partners

Wednesday, June 16

Colonial Penn Center
3641 Locust Walk
(Top Floor)
(215) 898-1279

10:00-10:15 a.m.

Welcome and Introductory Remarks

*Anthony Santomero, Director, Financial
Institutions Center*

*Peter Burns, Managing Director, Financial
Institutions Center*

Tony Santomero and Peter Burns will open the meeting with a discussion of the program background and agenda for the day.

10:15-11:15 a.m.

An Economic Analysis of Credit Card Usage

*David B. Gross, Assistant Professor, University of
Chicago GSB*

*Nicholas Souleles, Assistant Professor of
Finance*

Nick Souleles and David Gross will review their most recent paper, which addresses the role of stigma in the increase of bankruptcy filings. They will also discuss the next phase of their research, dealing with macroeconomic data and its effect of consumer borrowing and default.

11:15-11:30 a.m.

Break

11:30-12:30 a.m.

Consumer Behavior Post-Bankruptcy

David Musto, Assistant Professor of Finance

David Musto will review his most recent paper, which discussed the credit landscape and borrowing behavior of people who had filed for bankruptcy in the past. He will also explore further extensions of his research with the group.

12:30-1:15 p.m.

Lunch

1:15-3:30 p.m.

Other Faculty Research and Future Directions

Anthony Santomero, Director, Financial Institutions Center

Dean P. Foster, Associate Professor of Statistics

Robert A. Stine, Associate Professor of Statistics

Gary B. Gorton, Professor of Finance

Tony Santomero will moderate the afternoon discussion on directions for future research. Professors Foster, Stine and Gorton will describe their research interests in the area of consumer credit and consider with the group possible partnering projects. The goal of the afternoon session is to gain industry input on future directions and structure for the research efforts.