



Wharton Financial Institutions Center and Oliver Wyman Institute
12th Annual Financial Risk Roundtable 2009

***Re-designing Financial Risk Management:
Regulatory and Private-Sector Perspectives***

Thursday May 28, 2009

**LOCATION: Arthur Ross Gallery @
Fischer Fine Arts Library - Blanche Levy Park, just west of
220 South 34th Street, Philadelphia**

6:30pm - 7:30pm

Cocktail reception

7:30pm - 7:40pm

Welcome/Sketch

Francis X. Diebold, Joseph M. Cohen Professor of Economics, Finance and Statistics, Wharton School

Richard J. Herring, Jacob Safra Professor of International Banking, Professor of Finance, Wharton School

7:40pm - 8:15pm

Keynote address

Andrew Kuritzkes, Partner and Head of the North American Public Policy Practice, Oliver Wyman

8:15pm

Dinner

Friday May 29, 2009

**LOCATION: Lauder-Fischer Hall
256 South 37th Street, Philadelphia**

8:00am - 8:30am

Continental breakfast

8:30am - 10:30am

**Roundtable 1 – Open Discussion of Regulation of Financial Institutions:
Options, Pitfalls and Opportunities**

We will begin with an interactive discussion of some of the principal reform proposals facilitated by Richard Herring and Andrew Kuritzkes, based on the summary of a Sloan/Wharton workshop that will be distributed to participants before the meeting. The session will include opportunities for participants to register their votes electronically regarding particular regulatory issues.

Chair

Richard J. Herring, Safra Professor and Co-Director, Wharton Financial Institutions Center

Speaker

Andrew Kuritzkes, Partner and Head of the North American Public Policy Practice, Oliver Wyman

10:30am - 11:00am	<i>Coffee break</i>
11:00am - 1:00pm	Roundtable 2 – Risk Governance and Incentives: Problems and Emerging Best-Practice Private Solutions Chair Francis X. Diebold , Cohen Professor and Co-Director, Wharton Financial Institutions Center Speakers Robert E. Chappell , Chairman, CEO and President, The Penn Mutual Life Insurance Company John Drzik , President and CEO, Oliver Wyman Matthew Richardson , Simon Professor and Director, New York University Salomon Center Rene Stulz , Reese Professor and Director, Ohio State University Dice Center for Financial Economics
1:00pm - 2:00pm	<i>Lunch</i>
2:00pm - 4:00pm	Roundtable 3 – Next-Generation Quantitative Approaches Chair Ugur Koynuoglu , Partner, Oliver Wyman Speakers Peter Christoffersen , Professor, McGill University, and Research Fellow, Wharton Financial Institutions Center Nicholas Kiefer , Ta-Chung Liu Professor, Cornell University Ray Iwanowski , Managing Director and Co-Chief Investment Officer, Quantitative Strategies, Goldman Sachs Lakshmi Shyam-Sunder , Director of Corporate Risk, International Finance Corporation
4:00pm	<i>Closing remarks</i>
4:30pm	<i>Adjourn</i>

