

Wharton Financial Institutions Center
Modeling Retail Credit Risk After the Sub-Prime Crisis
8th Floor, Jon M. Huntsman Hall
The Wharton School, University of Pennsylvania
3730 Walnut Street, Philadelphia, PA 19104
June 11 – 12, 2009

A Wharton Impact Conference
Organized by **Robert Stine, Professor of Statistics,**

June 11, 2009, 8th Floor, Jon M. Huntsman Hall

6:30 PM *Cocktails and Dinner*

Introduction:

Robert Stine, Professor of Statistics

The Wharton School, University of Pennsylvania

Dinner Speaker:

“Credit Score Migration and Shifts During the Economic Downturn”

**Charles Chung, Senior Vice President and General Manager, Decision Science
Experian**

June 12, 2009, 8th Floor, Jon M. Huntsman Hall

8:00 AM *Continental Breakfast*

8:15 AM ***Welcoming Remarks***

Carol A. Leisenring, Co-Director

Wharton Financial Institutions Center,

The Wharton School, University of Pennsylvania

8:30 AM ***How Did Models of Retail Risk (Card, Mortgage, Other) Fare?***

Moderator:

Robert Stine, Professor of Statistics

The Wharton School, University of Pennsylvania

Panelists:

Jonathan Crook, Professor in Business Economics and Director of the Credit Research Centre

The School of Management, University of Edinburgh

Christopher Henderson, Retail Risk Officer

Federal Reserve Bank of Philadelphia

Ron Cathcart, Former Executive Vice President and Chief Risk Officer

Washington Mutual

10:00 AM *Break*

10:30 AM ***Modeling the Consumer Balance Sheet***

Moderator:

Michael Zeltkevic, Partner

Oliver Wyman

Panelists:

Nicholas Souleles, Professor of Finance

The Wharton School, University of Pennsylvania

Douglas McManus, Director of Financial Research

Freddie Mac

William Lang, Senior Vice President/Chief Examinations Officer

Federal Reserve Bank of Philadelphia

12:00 PM *Lunch*

- 1:00 PM ***Looking Ahead: New Sources of Data?***
Moderator:
Nicholas Souleles, Professor of Finance
The Wharton School, University of Pennsylvania
Panelists:
Joseph Mason, Hermann Moyse, Jr./Louisiana Bankers Association
Endowed Professor of Banking
Louisiana State University
C. Erik Larson, Director
Promontory Financial Group
Steven Seoane, Vice President of Analytics
LexisNexis
- 2:30 PM *Break*
- 3:00 PM ***Looking Ahead: Techniques, Validation, Testing?***
Moderator:
Piyush Tantia, Partner
Oliver Wyman
Panelists:
Nicholas Kiefer, Ta-Chung Liu Professor
Cornell University
Dennis Glennon, Deputy Director, Credit Risk Modeling
Office of the Comptroller of the Currency
Chuck Robida, Chief Scientist
Experian Decision Sciences
- 4:30 PM *Adjourn*

We gratefully acknowledge the assistance of Oliver Wyman in organizing this program.